CERTIFICATION OF ENROLLMENT

SENATE BILL 6729

Chapter 128, Laws of 1998

55th Legislature 1998 Regular Session

TASK FORCE ON FINANCING SENIOR HOUSING AND HOUSING FOR PERSONS WITH DISABILITIES

EFFECTIVE DATE: 3/23/98

Passed by the Senate March 9, 1998 YEAS 47 NAYS 0

BRAD OWEN

President of the Senate

Passed by the House March 4, 1998 YEAS 97 NAYS 0

CERTIFICATE

I, Mike O Connell, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **SENATE BILL 6729** as passed by the Senate and the House of Representatives on the dates hereon set forth.

CLYDE BALLARD

Speaker of the House of Representatives

Approved March 23, 1998

MIKE O'CONNELL

Secretary

FILED

March 23, 1998 - 4:42 p.m.

GARY LOCKE

Governor of the State of Washington

Secretary of State State of Washington _____

SENATE BILL 6729

AS AMENDED BY THE HOUSE

Passed Legislature - 1998 Regular Session

State of Washington 55th Legislature 1998 Regular Session By Senators Prentice, Winsley, Finkbeiner, Fairley, Rasmussen and Kline Read first time 01/30/98. Referred to Committee on Financial Institutions, Insurance & Housing.

- 1 AN ACT Relating to financing needs for senior housing; creating new
- 2 sections; providing an expiration date; and declaring an emergency.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 <u>NEW SECTION.</u> **Sec. 1.** The legislature finds that the availability 5 of safe and affordable housing is vital to low-income senior citizens and persons with disabilities. The legislature further finds that the 6 7 availability of low-cost financing is necessary for the development or preservation of housing for seniors and persons with disabilities. The 8 9 legislature further finds that many existing housing developments for 10 seniors and persons with disabilities are in need of renovation. legislature further finds that there is a need to explore alternative 11 12 financing techniques to cover the cost of development or renovation of 13 housing for seniors and persons with disabilities. It is the intent of 14 the legislature to create the task force on financing housing for 15 seniors and persons with disabilities to explore alternative financing techniques for the development and renovation of housing developments 16 17 in Washington for low-income seniors and persons with disabilities.

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- NEW SECTION. Sec. 2. (1) There is created the task force on financing senior housing and housing for persons with disabilities to consist of thirteen members. The task force consists of the following members:
 - (a) The director of the department of community, trade, and economic development or the director's designee, who serves as an ex officio member and as chair;
- 8 (b) The executive director of the Washington state housing finance 9 commission or the director's designee, who serves as an ex officio 10 member;
- 11 (c) The secretary of the department of social and health services 12 or the secretary's designee, who serves as an ex officio member;
- 13 (d) Three representatives from organizations involved in the 14 management of senior housing developments, one of which must be from an 15 organization involved in the ownership of senior housing developments;
 - (e) Two representatives from financial institutions involved in financing senior housing developments, one of which must be from an investment and banking firm involved in financing federally insured senior housing developments;
- 20 (f) One representative from a mobile home owners association that 21 represents seniors;
 - (g) One representative from a mobile home park owners association;
- 23 (h) Two representatives from state-wide organizations that 24 represent persons with disabilities; and
- 25 (i) One representative from a public housing authority.
 - (2) The director of the department of community, trade, and economic development shall appoint all nonex officio members to the task force on financing senior housing and housing for persons with disabilities. The vice-chair of the task force is selected by majority vote of the task force members. The members of the task force on financing senior housing and housing for persons with disabilities serve without compensation.
- 33 (3) The department of community, trade, and economic development, 34 the department of social and health services, and the Washington state 35 housing finance commission shall supply such information and assistance 36 as is necessary for the task force on financing senior housing and 37 housing for persons with disabilities to carry out its duties under 38 section 3 of this act.

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- 1 (4) The department of community, trade, and economic development,
- 2 the department of social and health services, and the Washington state
- 3 housing finance commission shall provide administrative and clerical
- 4 assistance to the task force on financing senior housing and housing
- 5 for persons with disabilities.
- 6 <u>NEW SECTION.</u> **Sec. 3.** The task force on financing senior housing
- 7 and housing for persons with disabilities shall by December 15, 1998,
- 8 prepare and submit to the house of representatives committee on trade
- 9 and economic development and the senate committee on financial
- 10 institutions, insurance and housing a progress report on the findings
- 11 and recommendations required under chapter 383, Laws of 1997. The task
- 12 force may also make additional recommendations on financial and
- 13 regulatory techniques designed to assist in the construction of new
- 14 facilities or renovation of existing housing facilities for seniors and
- 15 persons with disabilities.
- 16 <u>NEW SECTION.</u> **Sec. 4.** This act is necessary for the immediate
- 17 preservation of the public peace, health, or safety, or support of the
- 18 state government and its existing public institutions, and takes effect
- 19 immediately.
- 20 <u>NEW SECTION.</u> **Sec. 5.** This act expires February 1, 1999.

Passed the Senate March 9, 1998.

Passed the House March 4, 1998.

Approved by the Governor March 23, 1998.

Filed in Office of Secretary of State March 23, 1998.

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